



***Regional Director's Actions Taken
Under Delegation of Authority***

**For More Information Contact the
Appropriate Regional Director or the Office
of Public and Congressional Affairs
(703) 518-6330**

JULY 1998

Office of Examination and Insurance

SUMMARY OF DELEGATED ACTIONS - JULY 1998

	CHARTER APPLICATIONS			SUMMARY OF FOM EXPANSIONS				
REGION	APPLICATIONS DISAPPROVED	APPLICATIONS APPROVED	POTENTIAL MEMBERS	NUMBER OF AMENDMENTS APPROVED	NUMBER OF FCU'S RECEIVING AMENDMENTS	NUMBER OF EXPANSIONS DENIED	POTENTIAL MEMBERSHIP INCREASE	CALENDAR YEAR TO DATE
I	0	0	0	1	1	0	800	109,341
II	0	0	0	12	5	0	709	58,495
III	0	0	0	0	0	0	0	60,801
IV	0	0	0	4	4	1	27,819	376,934
V	0	0	0	9	1	3	2,000	19,404
VI	0	0	0	13	11	0	2,514	15,436
TOTALS	0	0	0	39	22	4	33,842	640,411
	MERGERS							
REGION	NUMBER APPROVED	CONTINUING FED	CONTINUING STATE	MERGING FED	MERGING STATE	ASSETS MERGING FED	ASSETS MERGING STATE	
I	2	2	0	2	0	\$4,101,345	\$0	
II	5	4	1	5	0	\$23,957,977	\$0	
III	1	1	0	1	0	\$358,879	\$0	
IV	5	0	5	4	1	\$5,168,293	\$184,802	
V	3	0	3	1	2	\$16,506,967	\$9,149,848	
VI	3	2	1	3	0	\$54,432,929	\$0	
TOTALS	19	9	10	16	3	\$104,526,390	\$9,334,650	
	CHARTER CONVERSIONS		INSURANCE APPS FOR SCU's		INSURANCE CONVERSION - FED TO PRIVATE			
REGION	STATE TO FED	FED TO STATE	# OF APPS APPROVED	AMOUNT OF SHARES	NUMBER	ASSETS		
I	0/\$0	0/\$0	0	\$0	0	\$0		
II	0/\$0	0/\$0	0	\$0	0	\$0		
III	0/\$0	1/\$8,356,556	0	\$0	0	\$0		
IV	0/\$0	1/\$4,262,658	0	\$0	0	\$0		
V	0/\$0	1/\$158,209,202	0	\$0	0	\$0		
VI	0/\$0	2/\$19,617,500	1	\$13,000,000	0	\$0		
TOTALS	0/\$0	5/\$190,445,916	1	\$13,000,000	0	\$0		

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31,1998

CHARTER APPLICATIONS DISAPPROVED

Region	Date of Disapproval	Name and Location	Potential Members	Sponsor Support	Reason for Rejection
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CHARTER APPLICATIONS APPROVED

Charter No.	Region	Name and Location	Date of Approval	Potential Members	Sponsor Support
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FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
23889	I	S&W	\$34,275,911	6,637	800

Field of Membership: Employees of Belmont Constructors Company, L.P., a subsidiary of Stone & Webster, Inc., who work in Houston, Texas.

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	1	12
Number of Federal Credit Unions Receiving Expansions	1	12
Potential Membership Increase	800	109,341
Number of FCU Requests Denied	0	0

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31,1998

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region II	Name and Location	Assets	Number of Members	Potential Membership Increase
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SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	12	60
Number of Federal Credit Unions Receiving Expansions	5	27
Potential Membership Increase	709	58,495
Number of FCU Requests Denied	0	7
Number of FCU Requests Delayed	0	1

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region III	Name and Location	Assets	Number of Members	Potential Membership Increase
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31,1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	0	13
Number of Federal Credit Unions Receiving Expansions	0	13
Potential Membership Increase	0	60,801
Number of FCU Requests Denied	0	1
Number of FCU Requests Deferred	6	45

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
6570	IV	Dearborn Dearborn, MI	1,061,163,525	169,864	900 Common Bond Expansion
Field of Membership: Employees of Visteon, an enterprise of Ford Motor Company, who work in, are headquartered in, or are paid from Visteon's Climate Control division in Plymouth, Michigan.					
20943	IV	St. Johns Michigan St. Johns, MI	28,244,216	9,724	26,681

Field of Membership: Persons who live, work, worship, attend school in, and businesses and other legal entities in Clinton County, Michigan.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31,1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	4	20
Number of Amendments Not Approved	1	16
Number of Federal Credit Unions Receiving Expansions	4	18
Number of Potential Members Added	27,819	376,934

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
17559	V	Local 4-227 (new name: O.C.A.W. of Texas Houston, TX	\$2,625,826	1,156	2,000

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	9	44
Number of Federal Credit Unions Receiving Expansions	1	12
Potential Membership Increase	2,000	19,404
Number of FCU Requests Denied	3	16
Number of FCU Requests Delayed	4	17

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31,1998

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
20068	VI	Xerox El Segundo, CA	\$377,145,488	68,480	1,000

Field of Membership: Employees of Cendant Corporation, and organization with a strong contractual relationship with Xerox the core commond bond sponsor who work or paid from Parsippany, New Jersey.

12029	VI	St. Christophers West Covina, CA	\$13,404,970	2,995	1,104
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Field of Membership: Members of Our Lady of Guadalupe Church in Irwindale, California, limited to a maximum of 2,500 members.

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	13	56
Number of Federal Credit Unions Receiving Expansions	11	42
Potential Membership Increase	2,514	15,436
Number of FCU Requests Denied	0	0
Number of FCU Request	0	0
Number of TIPs Approved	0	0
Number of TIPs Denied	0	0

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31, 1998

MERGERS APPROVED

Continuing Charter/ Insurance No.	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance No.	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
1884	I	Sunmark Schenectady, NY	119,038,645	5842	Gen. Off. & Lab (GOAL) Schenectady, NY	\$2,417,500	To expand services
Continuing Field of Membership: Employees of the General Electric Company who work in various buildings in Schenectady or Rotterdam, New York and other division locations of the company. Merging Field of Membership: Employees of the General Electric Company who work in Buildings No. 5, 28, 35, 37 and 60 Washington Avenue in Schenectady, New York and other division locations of that company.							
9095	I	Hanscom Hanscom AFB, MA	\$208,266,038	9618	Natick QM Natick, MA	1,683,845	To expand services
Continuing Field of Membership: Civilian and military personnel of the Department of the Air Force and employees of non-appropriated fund activities who work at or have headquarters at L.G. Hanscom Field in Bedford, MA and other government and armed forces groups. Merging Field of Membership: Military and civilian employees of the U.S. Army Natick Laboratories who work in Natick, MA and other military and civilian employee groups.							
5419	II	Novartis Summit, NJ	14,225,664	7401	NCP East Hanover, NJ	15,646,280	Common Bond
Continuing FOM: Emps. of Novartis (formerly CIBA-GEIGY Corp.), who work in Summit, NJ, Suffern, Hawthorne or Ardsley, NY or Greensboro, NC Merging FOM: Emps. of Sandoz Corp. who are paid from East Hanover, NJ; except employees of the Dorsey Laboratories Division who work in Lincoln, Nebraska;							
16411	II	District Government Employees Washington, DC	22,891,286	4606	DHCD Washington, DC	637,533	Common Bond

Continuing FOM: Emps of the District of Columbia Government or other employees paid by the DC Disbursing Officer except the emps of the District Board of Education, the District Board of Higher Education, and the District Board of Vocational Education;
Merging FOM: Emps. of the former National Capital Housing Authority who work for the Department of Housing and Community Development of the District of Columbia in Washington, DC.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31, 1998

3291	II	Picatinny Picatinny Arsenal, NJ	143,506,845	2686	NYPOE Bayonne, NJ	3,704,255	Common Bond
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Continuing FOM: Civilian emps. and military personnel who work at or are stationed at Picatinny Arsenal in Dover, NJ; retired mbrs of the armed forces of the United States Government who utilize the facilities of the Picatinny Arsenal and are not receiving full membership privileges from another employee-type credit union;

Merging FOM: Civilian and military personnel of the Department of Defense who work at are stationed at or have headquarters at the Military Ocean Terminal, Bayonne, NJ;

4035	II	Member One Roanoke, VA	117,602,750	15537	Lyntelco Lynchburg, VA	3,223,013	Emergency Merger
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Continuing FOM: Employees of the Norfolk Southern Corporation who work in or are paid from Roanoke, Virginia;
Merging FOM: Emps. of Chesapeake and Potomac Telephone Company, the American Telephone and Telegraph Company and American Bell International, and any company derived from these companies provided, each company included is specifically named below within 120 days of its incorporation, who work within the boundaries of the VA counties of Bedford, Campbell, Amherst, Nelson, Appomatox, Prince Edward or Buckingham;

68256	II	Belco Community Harrisburg, PA	135,306,815	24112	Gettysburg Area Gettysburg, PA	746,896	Expand Service
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Continuing FOM: N/A stated-chartered credit union.

Merging FOM: Employees of Westinghouse Elevator Company who work in Gettysburg, PA;

19116	III	Greenville Greenville, SC	41,684,564	20220	Pepto Makers Greenville, SC	358,879	Emergency Merger- Plant Closing
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Continuing Field of Membership: Employees of the Greenville County school district and 87 select groups in the Greenville, Sout Carolina area.

Merging Field of Membership: Employees of The Norwich Phamaceutical Company who work in, are paid from, or supervised from Greenville, South Carolina.

60518	IV	Morris Community Morris, IL	\$15,559,964	81656	St. Lawrence Parish South Wilmington, IL	184,802	No officials
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Continuing Field of Membership: Persons who live or work in Grundy County, Illinois.
Merging Field of Membership: Any member of St. Lawrence Parish and a mission parish in Essex, Illinois.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31, 1998

60532	IV	Landmark Danville, IL	\$22,845,163	15416	R&S Employees Danville, IL	419,420	Sponsor closed
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Continuing Field of Membership: Residents of Vermillion County in east central Illinois, and 24 select employee groups.

Merging Field of Membership: Employees of KOWA Printing Company who work in Danville, Illinois.

68259	IV	Indiana Members Indianapolis, IN	\$458,851,625	16458	Lily Industries Indianapolis, IN	743,905	Expanded services
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Continuing Field of Membership: Faculty members and employees of Indiana University, Purdue University, Indiana Central University, Butler University, and Marion College, who work in Indianapolis, Indiana, and various select groups.

Merging Field of Membership: Employees of Lily Industrial Coatings Company, who work in Indianapolis, Indiana.

68259	IV	Indiana Members Indianapolis, IN	\$458,851,625	2747	Concora Anderson Employees Anderson, IN	394,697	Expanded services
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Continuing Field of Membership: Faculty members and employees of Indiana University, Purdue University, Indiana Central University, Butler University, and Marion College, who work in Indianapolis, Indiana, and various select groups.

Merging Field of Membership: Employees of the Anderson, Indiana plant of the Container Corporation of America who work in Anderson, Indiana.

61810	IV	Kemba Cincinnati Cincinnati, OH	\$142,280,439	23252	Gibson Employees Indianapolis, IN	3,610,271	Sponsor downsizing
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Continuing Field of Membership: Employees of more than 100 companies in the Cincinnati, Ohio, area.

Merging Field of Membership: Employees of Gibson Greeting Cards, Inc., who work in or are paid from Amberly Village, Ohio, employees of Gibson Greeting Cards Distribution Center who work in Berea, Kentucky; and employees of Kenton County Distribution Center, a division of Gibson Greeting Cards, Inc., who work in Covington, Kentucky.

64972	V	Pegasus Dallas, TX	86,466,202	67424	Victor Employees Denton, TX	4,679,171	More/better services
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Continuing Field of Membership: employees of Mobil Oil Company in North Texas, Oklahoma and Kansas

Merging Field of Membership: employees of Victor Company.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31, 1998

64168	V	Heartland Inner Grove Heights, MN	39,842,604	64992	Harvest States Coops Employees St. Paul, MN	4,470,677	Potential FOM reduction/instab.
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Continuing Field of Membership: employees of Cenex, Inc.; Land O' Lakes Joint Venture, Mutual Service Cooperative, Canno Valley Cooperative, Farmers Union Business and Educational Activities
Merging Field of Membership: employees of Harvest States Cooperatives.

60711	V	West Texas El Paso, TX	5,965,719	22193	TSWAG El Paso, TX	16,506,967	Loss of FOM
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Continuing Field of Membership: employees of the State of Texas residing in 19 counties; city and county employees in 18 counties,; members of engineering professional societies; 3 SEGs; and tenants of 3 buildings.
Merging Field of Membership: employees of Tri-State Wholesale Associated Grocers and its wholly-owned subsidiaries, employees and store owners of member stores in Texas or New Mexico; 21 SEGs; and 3 associations.

760	VI	Fred Meyer Emp. Portland, OR	\$30,136,541	11468	QFC Seattle, WA	4,247,573	More/better services
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Continuing Field of Membership: employees of Fred Meyer, Inc. and its wholly-owned subsidiaries.
Merging Field of Membership: Employees of quality Food Centers who work in or paid from Bellenue, Washington.

19976	VI	H.P. Palo Alto, CA	\$693,002,243	22290	HP - Colorado Colorado Springs, CO	49,102,784	Poor financial condition
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Continuing Field of Membership: Employees of Hewlett-Packard who work in or are paid from California; McMinnville and Corvallis, Oregon, Spokane, Vancouver, and Marysville, Washington, and Boise, Idaho;
Merging Field of Membership: Employees of Hewlett-Packard Company who work in Colorado Springs, Colorado.

63837	VI	Evangelical Christian Anaheim, CA	\$145,621,594	22278	CBA of A Wheaton, IL	1,082,572	More/better services
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Continuing Field of Membership: N/A - State chartered.
Merging Field of Membership: Employees, missionaries, chaplains of the Conservative Baptist Association America, Conservative Baptist foreign Mission Society, Conservative who work in or are paid from Wheaton, Illinois.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - July 31, 1998

CHARTER CONVERSIONS - FEDERAL TO STATE

Charter Insurance No.	Region	Name and Location	Assets	Reasons
20395/68357	III	Dunlop Huntsville Employees Madison, AL	\$8,356,556	FOM Expansion
21750/68364	IV	Dow Eastern Strongsville, Ohio	\$4,262,638	Injunction Related
68359	V	Austin Municipal (new name: Austin Metropolitan Financial Credit Union) Austin, TX	\$158,209,202	FCU FOM restrictions
23122/68361	VI	Idaho United Boise, ID	\$12,265,527	FOM restriction
08898/68360	VI	Pocahy Pocatello, ID	\$7,351,973	FOM restriction

INSURANCE APPLICATIONS APPROVED FOR STATE-CHARTERED CREDIT UNIONS

Certificate No.	Region	Name and Location	Date Insured	Shares
89185/69363	VI	Teamsters Seattle, WA	7/20/98	\$13,000,000

INSURANCE CONVERSIONS - FEDERAL TO PRIVATE

Certificate No.	Region	Name and Location	Date of Action	Assets	Other Insurance
None					